

**Pleasant Valley School District
2016-17 First Interim Budget Report
December 9, 2016**

Introduction

A school district budget is a living document which changes throughout the year in order to accurately reflect the latest financial requirements and operational practices. Consistent with the requirements of AB 1200 Pleasant Valley School District updates their budget three times a year following adoption: 45-day revise, First Interim Budget Report (based on activity through October), and Second Interim Budget Report (based on activity through March). These updated reports must be forwarded to the Ventura County Office of Education for review prior to being sent to the State. Staff is providing the Board of Trustees with the 2016-17 First Interim Budget Report reflecting revenues and expenditures based on the information available at the time. As more information becomes available, the budget will be updated. Staff is requesting the Board approve the Second Interim Budget as presented.

Background

Passed in 1991, AB 1200, in conjunction with education codes relating to budget preparation, adoption, and interim revisions, was created because of the need to ensure that local educational agencies throughout California adequately prepare to meet their financial obligations. AB 1200 is a statewide plan for county offices of education and school districts to work together on the local level to improve fiscal procedures, standards, and accountability. The law was rooted in the concerns that arose following the bankruptcy of Richmond School District, and the fiscal collapse of a few other districts that were preparing to seek emergency loans from the State. AB 1200 expanded the role of county offices of education in monitoring school districts and mandates that they intervene, under certain circumstances, to ensure districts can meet their financial obligations. The passage of AB 1200 sent a strong message to local educational agencies to put and keep their finances in order.

Passed in 2004, AB 2756 mandated significant revisions to the criteria and standards to improve the fiscal monitoring and oversight of school districts. Effective June 2008, it was further amended to update the formulas and methodologies used by districts in calculating budget projections and to require school districts to provide supplemental information under specified circumstances.

Discussion

The attached schedules present the expected revenues, expenditures and ending fund balance for the 2016-17 First Interim Budget. Schedule A shows the Budget divided into three categories; Unrestricted Operations (Column I), Unrestricted Programs (Column II) and Restricted Programs (Column III). Schedules B through E highlight the changes between the Adopted Budget, the First Interim and years 2017/18 and 2018/19. Adjustments made to the Budget reflect current information.

Unrestricted Operations

The majority of the District's funding and expenditures are related to the ongoing operations of the District.

Local Control Funding Formula (LCFF) revenues reflect an increase in the percentage of the target gap funding from 52.56% to 54.18%, during the 2015/16 audit we found an error in our ADA amounts that

resulted in a decrease of \$251,000 audit adjustment. The LCFF funding is based on ADA, current year funding is based on the better of current year or prior year, with this in mind our LCFF funds will decrease another \$293,500 in current year and an additional decrease of \$708,000 in years 17/18 and 18/19. These decrease are based on our Adopted Budget Projections in June 2016.

Unrestricted Programs

These programs are considered unrestricted and have varying degrees of flexibility. However, they are focused on services identified as a need by the District or required by the State. For example, under LCFF, funding for Deferred Maintenance, Transportation, Targeted Instructional Improvement and Economic Impact Aid is now unrestricted. However, the District still has an obligation to maintain its facilities, transport students and provide additional services for socio-economically disadvantaged students and English language learners. How the District provides these services has become more flexible. Some other programs included in this category are GATE, Lottery and the Education Protection Account. The District also uses this category to track income and expenses for the on-time funds.

Revenues have decreased from Adopted budget due to the decreased ADA. The contributions have increased due to LCFF and increased ending balances for the Locally Restrict programs, the Locally Restricted funds are transferred from the Unrestricted funds. Included in the year 2017/18 is the addition of the Director of Classified Personnel and potential district re-organization.

Restricted Programs

These programs have specific guidelines on their use and often require reporting to a Federal or State agency about how the funds were spent. Examples of programs in this category are Title I, Prop 20 Lottery, Prop 39 California Clean Energy and Special Education funding.

Instructional Program Implications

The 2015-16 budget reflects the Board's focus on supporting effective instruction. Resources have been aligned to support technology in the classroom, staff development and a safe environment. The LCFF requires districts to adopt a Local Control Accountability Plan (LCAP). The LCAP identifies local goals focused on improved student outcomes and aligned to the District's spending plan.

Facilities

Our facilities have significant needs in terms of maintenance and repair. In addition to the funding of \$241,200 to the deferred maintenance fund, there is an additional \$473,000 of building lease income dedicated to facility and maintenance needs transferred to deferred maintenance.

School Community and Public Support

The Financial Report will be posted on the District's webpage and is available for review at the District Office as a means to keep the public informed of the District's financial status.

Budget Impact

Please see the attached budget document for a financial overview and information on budget assumptions.

District Policy Impact

The recommendations included in this report are consistent with the Board of Education policies.

Pleasant Valley School District
2016-17 First Interim Budget Report

Prepared & Reviewed by

The above information was prepared by Kathy English, Chief Business Official. If you have any questions, please contact Kathy English at 805-445-8628.

Recommendations

The Superintendent recommends the Board approve the 2016-17 first Interim Budget Report as presented.

Pleasant Valley Elementary School District
2016-17 1st Interim
By Category

	I Unrestricted Operations	II Unrestricted Programs	III Restricted Programs	IV Total Budget
Revenue				
8010-8099 LCFF/Revenue Limit	40,870,622	8,069,205	-	48,939,827
8100-8299 Fed Revenue	35,000	-	2,292,189	2,327,189
8300-8599 Othr State Rev	180,820	2,267,552	309,487	2,757,859
8600-8799 Local Revenue	1,115,008	136,000	4,469,521	5,720,529
Contributions	(12,749,721)	6,487,527	6,262,194	-
Total Revenue	29,451,729	16,960,284	13,333,391	59,745,404
Expenditures				
1000 Certificated Salaries	15,606,688	8,519,402	4,728,552	28,854,642
2000 Classified Salaries	5,199,160	784,445	3,036,702	9,020,307
3000 Employee Benefits	7,362,707	3,029,175	2,519,507	12,911,389
4000 Books & Supplies	1,591,659	4,366,241	1,319,905	7,277,805
5000 Services & Contracts	2,766,278	889,813	2,080,205	5,736,296
6000 Capital Outlay	-	320,596	139,000	459,596
7000 Other Outgo	759,722	87,062	522,746	1,369,530
Subtotal Expenditures	33,286,214	17,996,734	14,346,617	65,629,565
Other Financing Sources/Uses				
Interfund transfer out	-	-	-	-
Subtotal Other Financing	-	-	-	-
Total Expenditures	33,286,214	17,996,734	14,346,617	65,629,565
Net Increase/(Decrease)	(3,834,485)	(1,036,450)	(1,013,226)	(5,884,161)
Beginning Balance	6,078,988	7,141,247	2,995,528	16,215,763
Ending Balance	2,244,503	6,104,797	1,982,302	10,331,602
<u>Reserves:</u>				
Cash	5,250	-	-	5,250
Legally Restricted	-	-	1,982,302	1,982,302
Designated Econ Uncert	1,968,888	-	-	1,968,888
Instructional Materials Adoption	-	-	-	-
Equipment (Busses, mowers)	-	-	-	-
Program Balances	-	6,104,797	-	6,104,797
Restricted Program Balances	-	-	1,982,302	1,982,302
Budget Stabilization	270,365	-	-	270,365

Pleasant Valley Elementary School District
Multi Year Projections
2016-17 1st Interim

	2016-17 Adopted	2016-17 1st Interim	change *	2017-18 Estimate	change **	2018-19 Estimate
Revenue						
8010-8099 LCFF/Revenue Limit	49,643,037	48,939,827	(703,210)	50,101,491	1,161,664	50,824,261
8100-8299 Fed Revenue	2,273,853	2,327,189	53,336	2,327,189	-	2,327,189
8300-8599 Othr State Rev	2,930,301	2,757,859	(172,442)	2,757,859	-	2,757,859
8600-8799 Local Revenue	5,638,398	5,720,529	82,131	7,607,964	1,887,435	5,720,529
8900-8999 Contributions	-	-	-	-	-	-
Total Revenue	60,485,589	59,745,404	(740,185)	62,794,503	3,049,099	61,629,838
Expenditures						
1100	24,269,380	23,942,433	(326,947)	24,246,053	303,620	24,488,514
1200	1,279,322	1,265,069	(14,253)	1,650,748	385,679	1,667,255
1300	3,005,096	2,869,998	(135,098)	3,008,698	138,700	3,038,785
1900	473,023	777,142	304,119	784,913	7,771	792,763
1000 Certificated Salaries	29,026,821	28,854,642	(172,179)	29,690,412	835,770	29,987,316
2100	2,389,482	2,144,556	(244,926)	2,165,982	21,426	2,187,621
2200	2,572,664	2,622,933	50,269	2,749,162	126,229	2,776,654
2300	923,239	947,211	23,972	1,066,683	119,472	1,077,350
2400	2,481,138	2,611,470	130,332	2,637,585	26,115	2,663,961
2900	636,467	694,137	57,670	701,058	6,921	708,069
2000 Classified Salaries	9,002,990	9,020,307	17,317	9,320,470	300,163	9,413,655
3000 Employee Benefits	12,794,665	12,911,389	116,724	13,638,765	727,376	14,428,020
4100/4200	2,799,650	3,599,459	799,809	1,525,029	(2,074,430)	1,525,029
4300	2,875,411	3,049,573	174,162	3,049,573	-	3,049,573
4400	489,100	628,773	139,673	536,128	(92,645)	443,483
4000 Books & Supplies	6,164,161	7,277,805	1,113,644	5,110,730	(2,167,075)	5,018,085
5200/5300	620,838	556,168	(64,670)	556,168	-	356,168
5400	336,000	349,248	13,248	349,248	-	349,248
5500/5900	1,617,690	1,606,824	(10,866)	1,606,824	-	1,606,824
5600	722,249	651,522	(70,727)	651,522	-	651,522
5700	(157,700)	(157,700)	-	(157,700)	-	(157,700)
5100/5800	2,624,856	2,730,234	105,378	2,719,782	(10,452)	2,709,330
5000 Services & Contracts	5,763,933	5,736,296	(27,637)	5,725,844	(10,452)	5,515,392
6000 Capital Outlay	630,644	459,596	(171,048)	46,685	(412,911)	46,685
7100/7400	1,618,000	1,479,281	(138,719)	1,479,281	-	1,479,281
7300/7600	(107,708)	(109,751)	(2,043)	(109,751)	-	(109,751)
7000 Other Outgo	1,510,292	1,369,530	(140,762)	1,369,530	-	1,369,530
Subtotal Expenditures	64,893,506	65,629,565	736,059	64,902,436	(727,129)	65,778,683
Other Financing Sources/Uses						
Interfund transfer out	-	-	-	-	-	-
Subtotal Other Financing	-	-	-	-	-	-
Total Expenditures	64,893,506	65,629,565	736,059	64,902,436	(727,129)	65,778,683
Net Increase/(Decrease)	(4,407,917)	(5,884,161)	(1,476,244)	(2,107,933)	3,776,228	(4,148,845)
Beginning Balance	14,252,107	16,215,763		10,331,602		8,223,669
Ending Balance	9,844,190	10,331,602		8,223,669		4,074,824

* Estimated changes between Adopted Budget and First Interim

** Estimated changes between 2016/17 and 2017/18

**Pleasant Valley Elementary School District
Multi Year Projections
2016-17 1st Interim**

	2016-17 Adopted	2016-17 1st Interim	change *	2017-18 Estimate	change **	2018-19 Estimate
*** Estimated changes between 2017/18 and 2018/19						
<u>Reserves:</u>						
Cash	5,250	5,250		5,250		5,250
Legally Restricted	1,252,265	1,982,302		1,026,944		1,226,944
Designated Econ Uncert	1,946,806	1,968,888		1,947,074		1,973,362
Instructional Materials Adoption	-	-		-		-
Equipment (Busses, mowers)	-	-		-		-
Program Balances	3,283,884	6,104,797		4,439,086		4,439,086
Budget Stabilization	3,355,985	270,365		805,316		(3,569,817)

Pleasant Valley Elementary School District
Multi Year Projections
2016-17 1st Interim
Unrestricted Operational

	2016-17 Adopted	2016-17 1st Interim	change *	2017-18 Estimate	change **	2018-19 Estimate	change ***	Explanation of Changes
Revenue								
8010-8099 LCFF/Revenue Limit	41,504,943	40,870,622	(634,321)	42,812,210	1,941,588	47,338,083	4,525,873	Error in ADA, audit adjustment, transfer to Charter
8100-8299 Federal Revenue	35,000	35,000	-	35,000	-	35,000	-	
8300-8599 Othr State Revenue	180,820	180,820	-	180,820	-	180,820	-	
8600-8799 Local Revenue	1,075,008	1,115,008	40,000	2,838,621	1,723,613	1,115,008	(1,723,613)	17/18 Locally Restrict Funds Swept
8900-8999 Contributions	(14,488,306)	(12,749,721)	1,738,585	(12,938,858)	(189,137)	(14,125,999)	(1,187,141)	Transfer to locally restricted/restricted programs
Total Revenue	28,307,465	29,451,729	1,144,264	32,927,793	3,476,064	34,542,912	1,615,119	
Expenditures								
1100	12,355,367	12,273,155	(82,212)	12,395,887	122,732	12,519,845	123,959	17/18 and 18/19 Step @ 1%
1200	928,445	925,325	(3,120)	1,307,606	382,281	1,320,682	13,076	17/18 and 18/19 Step @ 1%, Increase Staff
1300	2,436,007	2,408,208	(27,799)	2,542,290	134,082	2,567,713	25,423	17/18 and 18/19 Step @ 1%, Increase Staff
1900	-	-	-	-	-	-	-	
1000 Certificated Salaries	15,719,819	15,606,688	(113,131)	16,245,783	639,095	16,408,241	162,458	
2100	2,000	2,000	-	2,000	-	2,000	-	17/18 and 18/19 Step @ 1%
2200	1,841,720	1,896,960	55,240	2,015,930	118,970	2,036,089	20,159	17/18 and 18/19 Step @ 1%, increase Staff
2300	616,543	616,543	-	732,708	116,165	740,036	7,327	17/18 and 18/19 Step @ 1%, increase staff
2400	2,142,890	2,228,902	86,012	2,251,191	22,289	2,273,703	22,512	17/18 and 18/19 Step @ 1%
2900	383,407	454,755	71,348	459,303	4,548	463,896	4,593	17/18 and 18/19 Step @ 1%
2000 Classified Salaries	4,986,560	5,199,160	212,600	5,461,132	261,972	5,515,723	54,591	
3000 Employee Benefits	7,247,026	7,362,707	115,681	8,092,719	730,012	8,537,236	444,517	17/18 and 18/19 STRS/PERS Increase, Increase additional staff bene's
4100/4200	750,000	750,100	100	750,100	-	750,100	-	
4300	643,663	665,565	21,902	665,565	-	665,565	-	
4400	166,200	175,994	9,794	175,994	-	175,994	-	
4000 Books & Supplies	1,559,863	1,591,659	31,796	1,591,659	-	1,591,659	-	
5200/5300	134,309	160,333	26,024	160,333	-	160,333	-	
5400	320,000	327,000	7,000	327,000	-	327,000	-	
5500/5900	1,596,200	1,605,334	9,134	1,605,334	-	1,605,334	-	
5600	307,565	338,512	30,947	338,512	-	338,512	-	
5700	(160,300)	(159,641)	659	(159,641)	-	(159,641)	-	
5100/5800	514,212	494,740	(19,472)	494,740	-	494,740	-	
5000 Services & Contracts	2,711,986	2,766,278	54,292	2,766,278	-	2,766,278	-	
6000 Capital Outlay	50,000	-	(50,000)	-	-	-	-	
7100/7400	1,618,000	1,392,219	(225,781)	1,392,219	-	1,392,219	-	
7300/7600	(594,276)	(632,497)	(38,221)	(632,497)	-	(632,497)	-	
7000 Other Outgo	1,023,724	759,722	(264,002)	759,722	-	759,722	-	
Subtotal Expenditures	33,298,978	33,286,214	(12,764)	34,917,292	1,631,078	35,578,858	661,566	
Other Financing Sources/Uses								
Interfund transfer out	-	-	-	-	-	-	-	
Subtotal Other Financing	-	-	-	-	-	-	-	
Total Expenditures	33,298,978	33,286,214	(12,764)	34,917,292	1,631,078	35,578,858	661,566	
Net Increase/(Decrease)	(4,991,513)	(3,834,485)	1,157,028	(1,989,499)	1,844,986	(1,035,946)	953,553	
Beginning Balance	8,769,074	6,078,988		2,244,503		255,004		
Ending Balance	3,777,561	2,244,503		255,004		(780,942)		

* Estimated changes between Adopted Budget and First Interim

** Estimated changes between 2016/17 and 2017/18

*** Estimated changes between 2017/18 and 2018/19

**Pleasant Valley Elementary School District
Multi Year Projections
2016-17 1st Interim
Unrestricted Operational**

	2016-17 Adopted	2016-17 1st Interim	change *	2017-18 Estimate	change **	2018-19 Estimate	change ***	Explanation of Changes
<u>Reserves:</u>								
Cash	5,250	5,250		5,250		5,250		
Legally Restricted								
Designated Econ Uncert	1,946,806	1,968,888		1,947,074		1,973,362		
Instructional Materials Adoption Equipment (Busses, mowers)								
One-time Mandated Costs Payment								
Program Balances								
State Restricted Balances								
Budget Stabilization	1,825,505	270,365		(1,697,320)		(2,759,554)		

Pleasant Valley School District
Multi Year Projections
2016-17 1st Interim
Local Unrestricted Programs

	2016-17 Adopted	2016-17 1st Interim	change *	2017-18 Estimate	change **	2018-19 Estimate	change ***	Explanation of Changes
Revenue								
8010-8099 LCFF/Revenue Limit	8,138,094	8,069,205	(68,889)	7,289,281	(779,924)	3,486,178	(3,803,103)	
8100-8299 Fed Revenue	-	-	-	-	-	-	-	
8300-8599 Othr State Rev	2,461,370	2,267,552	(193,818)	2,267,552	-	2,267,552	-	17/18 Decrease in One-Time funding
8600-8799 Local Revenue	299,822	136,000	(163,822)	299,822	163,822	136,000	(163,822)	17/18 Swept carryover balances from Locally Restricted funds
8900-8999 Contributions	8,258,155	6,487,527	(1,770,628)	6,487,527	-	6,487,527	-	
Total Revenue	19,157,441	16,960,284	(2,197,157)	16,344,182	(616,102)	12,377,257	(3,966,925)	
Expenditures								
1100	7,776,119	7,270,945	(505,174)	7,343,654	72,709	7,417,091	73,437	17/18 and 18/19 Step @ 1%
1200	309,132	300,945	(8,187)	303,954	3,009	306,994	3,040	17/18 and 18/19 Step @ 1%
1300	358,563	253,764	(104,799)	256,302	2,538	258,865	2,563	17/18 and 18/19 Step @ 1%
1900	473,023	693,748	220,725	700,685	6,937	707,692	7,007	17/18 and 18/19 Step @ 1%
1000 Certificated Salaries	8,916,837	8,519,402	(397,435)	8,604,596	85,194	8,690,642	86,046	
2100	365,728	171,273	(194,455)	172,986	1,713	174,716	1,730	17/18 and 18/19 Step @ 1%
2200	276,409	282,174	5,765	284,996	2,822	287,846	2,850	17/18 and 18/19 Step @ 1%
2300	78,075	79,557	1,482	80,353	796	81,156	804	17/18 and 18/19 Step @ 1%
2400	218,008	249,438	31,430	251,932	2,494	254,452	2,519	17/18 and 18/19 Step @ 1%
2900	19,488	2,003	(17,485)	2,003	-	2,023	20	17/18 and 18/19 Step @ 1%
2000 Classified Salaries	957,708	784,445	(173,263)	792,269	7,824	800,192	7,923	
3000 Employee Benefits	3,147,460	3,029,175	184,103	2,928,118	(101,057)	3,120,145	192,027	17/18 and 18/19 STRS/PERS Increase 17/18 Elimination of Retirement Incentive 17/18 Reduction of Textbook Adoption (one-time) approx \$2M
4100/4200	1,291,000	2,124,430	833,430	50,000	(2,074,430)	50,000	-	
4300	1,768,773	1,885,075	116,302	1,885,075	-	1,885,075	-	
4400	259,400	356,736	97,336	264,091	(92,645)	171,446	(92,645)	17/18 Reduction of Maker Space
4000 Books & Supplies	3,319,173	4,366,241	1,047,068	2,199,166	(2,167,075)	2,106,521	(92,645)	
5200/5300	215,205	159,399	(55,806)	159,399	-	159,399	-	
5400	1,000	7,248	6,248	7,248	-	7,248	-	
5500/5900	20,000	-	(20,000)	-	-	-	-	
5600	103,100	74,026	(29,074)	74,026	-	74,026	-	
5700	(10,500)	(17,959)	(7,459)	(17,959)	-	(17,959)	-	
5100/5800	383,779	667,099	283,320	656,647	(10,452)	646,195	(10,452)	17/18 Reduction of Maker Space
5000 Services & Contracts	712,584	889,813	177,229	879,361	(10,452)	868,909	(10,452)	
6000 Capital Outlay	445,644	320,596	(125,048)	16,685	(303,911)	16,685	-	17/18 Reduction of Maker Space, Bus
7100/7400	-	87,062	87,062	87,062	-	87,062	-	SPED Transportation Excess Costs
7300/7600	-	-	-	-	-	-	-	
7000 Other Outgo	-	87,062	87,062	87,062	-	87,062	-	
Subtotal Expenditures	17,499,406	17,996,734	799,716	15,507,257	(2,489,477)	15,690,156	182,899	
Other Financing Sources/Uses								
interfund transfer out	-	-	-	-	-	-	-	
Subtotal Other Financing	-	-	-	-	-	-	-	
Total Expenditures	17,499,406	17,996,734	799,716	15,507,257	(2,489,477)	15,690,156	182,899	
Net Increase/(Decrease)	1,658,035	(1,036,450)	(2,996,873)	836,925	-	(3,312,899)	-	
Beginning Balance	3,156,329	7,141,247		6,104,797		6,941,722		
Ending Balance	4,814,364	6,104,797		6,941,722		3,628,823		

* Estimated changes between Adopted Budget and First Interim

** Estimated changes between 2016/17 and 2017/18

*** Estimated changes between 2017/18 and 2018/19

**Pleasant Valley School District
Multi Year Projections
2016-17 1st Interim
Local Unrestricted Programs**

	2016-17 Adopted	2016-17 1st Interim	change *	2017-18 Estimate	change **	2018-19 Estimate	change ***	Explanation of Changes
Reserves:								
Cash								
Legally Restricted								
Designated Econ Uncert								
Instructional Materials Adoption								
Equipment (Busses, mowers)								
One-time Mandated Costs				-		-		
Payment								
Program Balances	3,283,884	6,104,797		4,439,086		4,439,086		
State Restricted Balances								
Budget Stabilization				2,502,636		(810,263)		
Local Unrestricted Program Balances								
0015 Lost Library Books	8,395	8,458		-		-		
0016 Save Camarillo Schools	10,301	-		-		-		
0020 Medi Cal Activities	-	-		-		-		
0030 NFL Preschool	24,765	4,250		-		-		
0040 Safety Credits	-	-		-		-		
0041 Cost Containment	-	-		-		-		
0050 CELDT	-	-		-		-		
0075 Attendance Incentive	9,359	32,404		-		-		
0140 GATE	26,918	83,153		83,153		83,153		
0156 Instructional Materials	762,312	-		-		-		
0260 Technology Vision	-	-		-		-		
0261 Chromebooks	6,639	4,620		-		-		
0280 LCAP Program	-	958,599		-		-		
0392 Deleted Program	-	45,832		-		-		
0405 Mandated Cost Program	2,435,195	4,855,933		4,355,933		4,355,933		One-Time Funds
0723 LCFF Home to School Transp	-	-		-		-		
0724 LCFF SPED Transp	-	-		-		-		
0790 (Supplemental) Low Income	-	20		-		-		
0791 (Supplemental) ELL	-	49,737		-		-		
1100 Lottery	-	-		-		-		
1400 Education Protection Act	-	61,791		-		-		
	3,283,884	6,104,797		4,439,086		4,439,086		

Pleasant Valley Elementary School District
Multi Year Projections
2016-17 1st Interim
Restricted

	2016-17 Adopted	1st Interim	change *	2017-18 Estimate	change **	2018-19 Estimate	change ***	Explanation of Changes
Revenue								
8010-8099 LCFF/Revenue Limit			-	-	-	-	-	
8100-8299 Fed Revenue	2,238,853	2,292,189	53,336	2,292,189	-	2,292,189	-	
8300-8599 Othr State Rev	288,111	309,487	21,376	309,487	-	309,487	-	
8600-8799 Local Revenue	4,263,568	4,469,521	205,953	4,469,521	-	4,469,521	-	
8900-8999 Contributions	6,230,151	6,262,194	32,043	6,451,331	189,137	7,638,472	1,187,141	
Total Revenue	13,020,683	13,333,391	312,708	13,522,528	189,137	14,709,669	1,187,141	
Expenditures								
1100	4,137,894	4,398,333	260,439	4,506,512	108,179	4,551,577	45,065	17/18 and 18/19 Step @ 1%, Reduction of Staff
1200	41,745	38,799	(2,946)	39,187	388	39,579	392	17/18 and 18/19 Step @ 1%
1300	210,526	208,026	(2,500)	210,106	2,080	212,207	2,101	17/18 and 18/19 Step @ 1%
1900	-	83,394	83,394	84,228	834	85,070	842	17/18 and 18/19 Step @ 1%
1000 Certificated Salaries	4,390,165	4,728,552	338,387	4,840,033	111,481	4,888,434	48,400	
2100	2,021,754	1,971,283	(50,471)	1,990,996	19,713	2,010,906	19,910	17/18 and 18/19 Step @ 1%
2200	454,535	443,799	(10,736)	448,237	4,438	452,719	4,482	17/18 and 18/19 Step @ 1%
2300	228,621	251,111	22,490	253,622	2,511	256,158	2,536	17/18 and 18/19 Step @ 1%
2400	120,240	133,130	12,890	134,461	1,331	135,806	1,345	17/18 and 18/19 Step @ 1%
2900	233,572	237,379	3,807	239,753	2,374	242,150	2,398	17/18 and 18/19 Step @ 1%
2000 Classified Salaries	3,058,722	3,036,702	(22,020)	3,067,069	30,367	3,097,740	30,671	17/18 and 18/19 Step @ 1%
3000 Employee Benefits	2,400,179	2,519,507	153,258	2,617,928	98,421	2,770,640	152,711	17/18 and 18/19 STRS/PERS Increase
4100/4200	758,650	724,929	(33,721)	724,929	-	724,929	-	
4300	462,975	498,933	35,958	498,933	-	498,933	-	
4400	63,500	96,043	32,543	96,043	-	96,043	-	
4000 Books & Supplies	1,285,125	1,319,905	34,780	1,319,905	-	1,319,905	-	
5200/5300	271,324	236,436	(34,888)	236,436	-	36,436	(200,000)	18/19 Educator Effectiveness completed
5400	15,000	15,000	-	15,000	-	15,000	-	
5500/5900	1,490	1,490	-	1,490	-	1,490	-	
5600	311,584	238,984	(72,600)	238,984	-	238,984	-	
5700	13,100	19,900	6,800	19,900	-	19,900	-	
5100/5800	1,726,865	1,568,395	(158,470)	1,568,395	-	1,568,395	-	
5000 Services & Contracts	2,339,363	2,080,205	(259,158)	2,080,205	-	1,880,205	(200,000)	
6000 Capital Outlay	135,000	139,000	4,000	30,000	(109,000)	30,000	-	17/18 Reduction of Vehicles purchased
7100/7400	-	-	-	-	-	-	-	
7300	486,568	522,746	36,178	522,746	-	522,746	-	
7000 Other Outgo	486,568	522,746	36,178	522,746	-	522,746	-	
Subtotal Expenditures	14,095,122	14,346,617	281,425	14,477,886	240,269	14,509,669	31,782	
Other Financing Sources/Uses								
Interfund transfer out	-	-	-	-	-	-	-	
Subtotal Other Financing	-	-	-	-	-	-	-	
Total Expenditures	14,095,122	14,346,617	281,425	14,477,886	240,269	14,509,669	31,782	
Net Increase/(Decrease)	(1,074,439)	(1,013,226)	31,283	(955,358)	(51,132)	200,000	1,155,359	
Beginning Balance	2,326,704	2,995,528		1,982,302		1,026,944		
Ending Balance	1,252,265	1,982,302		1,026,944		1,226,944		

* Estimated changes between Adopted Budget and First Interim

** Estimated changes between 2016/17 and 2017/18

*** Estimated changes between 2017/18 and 2018/19

Pleasant Valley Elementary School District
Multi Year Projections
2016-17 1st Interim
Restricted

	2016-17 Adopted	1st Interim	change *	2017-18 Estimate	change **	2018-19 Estimate	change ***	Explanation of Changes
Reserves:								
Cash								
Legally Restricted	1,252,265	1,982,302		1,026,944		1,226,944		
Designated Econ Uncert	-			-		-		
Instructional Materials Adoption	-			-		-		
Equipment (Busses, mowers)	-			-		-		
One-time Mandated Costs Payment	-			-		-		
Program Balances								
State Restricted Balances	1,252,265	1,982,302		1,252,265		1,252,265		
Budget Stabilization	-			-		-		
State Restricted Balances								
3010 Title I	-	47,041		-		-		
3310 IDEA (SPED)	-	-		-		-		
3315 Pre School A (SPED)	-	-		-		-		
3320 Pre School B (SPED)	-	-		-		-		
4035 Title II	-	2,148		-		-		
4203 Title III	-	24,234		-		-		
5640 MediCal Billing Option	235,989	263,142		250,000		250,000		
6230 Prop 39 CA Clean Energy	273,939	273,939		273,939		273,939		
6264 Educator Effectiveness	243,798	247,588		-		-		
6300 Lottery (Inst Materials)	-	342,953		-		-		
6500 Special Education	-	-		-		-		
6690 TUPE	-	-		-		-		
8150 Major Maintenance	-	87,282		-		-		
9010 Other Local	53,005	53,005		53,005		53,005		
9020 Youth Arts Academy	81,284	190,674		-		-		
9070 PV NFL	1,318	-		-		-		
9910 Donations (sites)	362,932	450,296		450,000		450,000		
	<u>1,252,265</u>	<u>1,982,302</u>		<u>1,026,944</u>		<u>1,026,944</u>		