

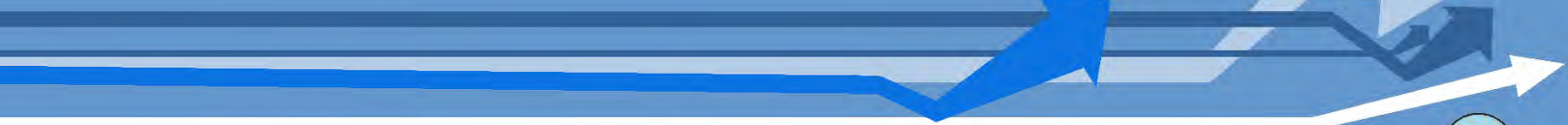
2016-17 First Interim Budget

Pleasant Valley School District
December 9, 2016



Budget Categories



- Unrestricted Operations
 - Ongoing operational costs
 - Classroom teachers, support staff, utilities
 - Locally Restricted Programs
 - Focused on District-based needs
 - Education Protection Act, Transportation, GATE, English Language Learners
 - Restricted Programs
 - Specific guidelines
 - Title I, Special Education, Site Donations
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2016-17 First Interim Budget

	Unrestricted Operations	Locally Restricted Programs	Restricted Programs	Total
Total Revenue	29,451,729	16,960,284	13,333,391	59,745,404
Total Expenditures	33,286,214	17,996,734	14,346,617	65,529,565
Net Increase/(Decrease)	(3,834,485)	(1,036,450)	(1,013,226)	(5,884,161)
Beginning Balance	6,078,988	7,141,247	2,995,528	16,215,763
Ending Balance	2,244,503	6,104,797	1,982,302	10,331,602

2016-17 Locally Restricted Program Balances


Resource	Program Description	Amount
0015	Lost Library Books	8,458
0030	NFL Preschool	4,250
0075	Attendance Incentive	32,404
0140	GATE	83,153
0261	Chromebooks	4,620
0280	LCAP	958,599
0392	Teacher Block Grant	45,832
0790	(Supplemental) Low Income	20
0791	(Supplemental) ELL	49,737
1400	Education Protection Act	61,791
0405	Mandated Cost Program (One-time Funds)	<u>4,855,933</u>
	Locally Restricted Program Balance	\$6,104,797



2016-17 First Interim Program Carryover Balances

	2016-17 First Interim
Ending Balance	10,331,602
<u>Reserves:</u>	
Cash	5,250
Legally Restricted	1,982,302
Designated Econ Uncertainties	1,968,888
Locally Restricted Program Balances	6,104,797
Budget Stabilization	270,365

Program carryover Balances are program funds that were available during the year and remain unspent at year end. Program carryover for 2016-17 is \$8,087 million comprised of Legally Restricted and Locally Restricted program balances. This is an expected occurrence. Throughout the year, it is generally assumed that unrestricted and restricted programs will spend all of the funds available and expenditures are budgeted accordingly. At year end, the unspent budgeted funds for the many programs become part of the ending fund balance and is frequently called program carryover, while others may be swept back to the general fund. The \$8,087 million in carryover includes \$450,296 of site donation funds, Prop 39 Clean Energy Act \$273,939, Educator Effectiveness \$247,588 and \$4.85 million one-time funds. The remaining balance is comprised of various programs, such as LCAP, YAA, GATE and Instructional Materials that are not fully spent in 2016-17.

2017/18 and 2018/19 Assumptions



- Assumptions for future years include
 - Director of Classified Personnel
 - Re-organization of Staffing
 - Reduction in Special Education Services
 - Increase in STRS/PERS rates
 - Employee longevity or step increases
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Multi Year Projections

(Schedule B)

	2016-17 1st Interim	2017-18 Estimate	2018-19 Estimate
Revenue			
8010-8099 LCFF/Revenue Limit	48,939,827	50,101,491	50,824,261
8100-8299 Fed Revenue	2,327,189	2,327,189	2,327,189
8300-8599 Othr State Rev	2,757,859	2,757,859	2,757,859
8600-8799 Local Revenue	5,720,529	7,607,964	5,720,529
8900-8999 Contributions	-	-	-
Total Revenue	59,745,404	62,794,503	61,629,838
Expenditures			
1000 Certificated Salaries	28,854,642	29,690,412	29,987,316
2000 Classified Salaries	9,020,307	9,320,470	9,413,655
3000 Employee Benefits	12,911,389	13,638,765	14,428,020
4000 Books & Supplies	7,277,805	5,110,730	5,018,085
5000 Services & Contracts	5,736,296	5,725,844	5,515,392
6000 Capital Outlay	459,596	46,685	46,685
7000 Other Outgo	1,369,530	1,369,530	1,369,530
Total Expenditures	65,629,565	64,902,436	65,778,683
Net Increase/(Decrease)	(5,884,161)	(2,107,933)	(4,148,845)
Beginning Balance	16,215,763	10,331,602	8,223,669
Ending Balance	10,331,602	8,223,669	4,074,824
Reserves:			
Cash	5,250	5,250	5,250
Legally Restricted	1,982,302	1,026,944	1,226,944
Designated Econ Uncert	1,968,888	1,947,074	1,973,362
Instructional Materials Adoption	-	-	-
Equipment (Busses, mowers)	-	-	-
Program Balances	6,162,699	4,439,086	4,439,086
Budget Stabilization	212,463	805,316	(3,569,817)

Questions

