

**Pleasant Valley School District
2016-17 Second Interim Budget Report
March 7, 2017**

Introduction

A school district budget is a living document which changes throughout the year in order to accurately reflect the latest financial requirements and operational practices. Consistent with the requirements of AB 1200 Pleasant Valley School District updates their budget three times a year following adoption: 45-day revise, First Interim Budget Report (based on activity through October), and Second Interim Budget Report (based on activity through March). These updated reports must be forwarded to the Ventura County Office of Education for review prior to being sent to the State. Staff is providing the Board of Trustees with the 2016-17 Second Interim Budget Report reflecting revenues and expenditures based on the information available at the time. As more information becomes available, the budget will be updated. Staff is requesting the Board approve the Second Interim Budget as presented.

Background

Passed in 1991, AB 1200, in conjunction with education codes relating to budget preparation, adoption, and interim revisions, was created because of the need to ensure that local educational agencies throughout California adequately prepare to meet their financial obligations. AB 1200 is a statewide plan for county offices of education and school districts to work together on the local level to improve fiscal procedures, standards, and accountability. The law was rooted in the concerns that arose following the bankruptcy of Richmond School District, and the fiscal collapse of a few other districts that were preparing to seek emergency loans from the State. AB 1200 expanded the role of county offices of education in monitoring school districts and mandates that they intervene, under certain circumstances, to ensure districts can meet their financial obligations. The passage of AB 1200 sent a strong message to local educational agencies to put and keep their finances in order.

Passed in 2004, AB 2756 mandated significant revisions to the criteria and standards to improve the fiscal monitoring and oversight of school districts. Effective June 2008, it was further amended to update the formulas and methodologies used by districts in calculating budget projections and to require school districts to provide supplemental information under specified circumstances.

Discussion

The attached schedules present the expected revenues, expenditures and ending fund balance for the 2016-17 Second Interim Budget. Schedule A shows the Budget divided into three categories; Unrestricted Operations (Column I), Unrestricted Programs (Column II) and Restricted Programs (Column III). Schedules B through E highlight the changes between the Adopted Budget, the First Interim, and the Second Interim for the 2016/17, 2017/18 and 2018/19 years. Adjustments made to the Budget reflect current information.

Unrestricted Operations

The majority of the District's funding and expenditures are related to the ongoing operations of the District.

Pleasant Valley School District
2016-17 Second Interim Budget Report

Local Control Funding Formula (LCFF) revenues reflect an increase in the percentage of the target gap funding from 52.56% to 55.28%. The LCFF funding is based on ADA, current year funding is based on the better of current year or prior year. In 2017/18 we will have an increase of LCFF funding of \$161,283 and in 18/19 an increase of \$4,707,720 due to a projected increase in enrollment of approximately 400 students.

Unrestricted Programs

These programs are considered unrestricted and have varying degrees of flexibility. However, they are focused on services identified as a need by the District or required by the State. For example, under LCFF, funding for Deferred Maintenance, Transportation, Targeted Instructional Improvement and Economic Impact Aid is now unrestricted. However, the District still has an obligation to maintain its facilities, transport students and provide additional services for socio-economically disadvantaged students and English language learners. How the District provides these services has become more flexible. Some other programs included in this category are GATE, Lottery and the Education Protection Account. The District also uses this category to track income and expenses for the on-time funds.

Restricted Programs

These programs have specific guidelines on their use and often require reporting to a Federal or State agency about how the funds were spent. Examples of programs in this category are Title I, Prop 20 Lottery, and Special Education funding.

Instructional Program Implications

The 2016-17 budget reflects the Board's focus on supporting effective instruction. Resources have been aligned to support technology in the classroom, staff development and a safe environment. The LCFF requires districts to adopt a Local Control Accountability Plan (LCAP). The LCAP identifies local goals focused on improved student outcomes and aligned to the District's spending plan.

Facilities

Our facilities have significant needs in terms of maintenance and repair. In addition to the funding of \$241,200 to the deferred maintenance fund, there is an additional \$473,000 of building lease income dedicated to facility and maintenance needs transferred to deferred maintenance.

School Community and Public Support

The Financial Report will be posted on the District's webpage and is available for review at the District Office as a means to keep the public informed of the District's financial status.

Budget Impact

Please see the attached budget document for a financial overview and information on budget assumptions.

District Policy Impact

The recommendations included in this report are consistent with the Board of Education policies.

Prepared & Reviewed by

The above information was prepared by Kathy English, Chief Business Official. If you have any questions, please contact Kathy English at 805-445-8628.

Recommendations

Staff recommends the Board approve the 2016-17 Second Interim Budget Report as presented.

Pleasant Valley Elementary School District
2016-17 2nd Interim
By Category

Schedule A

	I Unrestricted Operations	II Unrestricted Programs	III Restricted Programs	IV Total Budget
Revenue				
8010-8099 LCFF/Revenue Limit	40,873,514	8,082,255	-	48,955,769
8100-8299 Fed Revenue	35,000	2,000	2,292,189	2,329,189
8300-8599 Othr State Rev	175,198	2,251,598	434,053	2,860,849
8600-8799 Local Revenue	1,076,916	136,000	4,591,222	5,804,138
Contributions	(11,597,901)	5,368,152	6,229,749	-
Total Revenue	30,562,727	15,840,005	13,547,213	59,949,945
Expenditures				
1000 Certificated Salaries	15,102,742	8,639,001	4,830,123	28,571,866
2000 Classified Salaries	4,978,609	797,730	3,078,826	8,855,165
3000 Employee Benefits	7,225,991	3,049,370	2,511,726	12,787,087
4000 Books & Supplies	1,542,184	3,650,837	1,891,124	7,084,145
5000 Services & Contracts	2,969,897	500,744	2,071,314	5,541,955
6000 Capital Outlay	-	300,596	135,000	435,596
7000 Other Outgo	1,208,223	87,062	519,101	1,814,386
Subtotal Expenditures	33,027,646	17,025,340	15,037,214	65,090,200
Other Financing Sources/Uses				
Interfund transfer out	-			-
Subtotal Other Financing	-			-
Total Expenditures	33,027,646	17,025,340	15,037,214	65,090,200
Net Increase/(Decrease)	(2,464,919)	(1,185,335)	(1,490,001)	(5,140,255)
Beginning Balance	6,078,988	7,141,247	2,995,528	16,215,763
Ending Balance	3,614,069	5,955,912	1,505,527	11,075,508
<u>Reserves:</u>				
Cash	5,250	-	-	5,250
Legally Restricted	-	-	1,505,527	1,505,527
Designated Econ Uncert	1,951,390	-	-	1,951,390
Instructional Materials Adoption	-	-	-	-
Equipment (Busses, mowers)	-	-	-	-
Program Balances	-	5,993,753	-	5,993,753
Restricted Program Balances	-	-	-	-
Budget Stabilization	1,657,429	-	-	1,657,429

Pleasant Valley Elementary School District
Multi Year Projections
2016-17 2nd Interim

	2016-17 Adopted	2016-17 1st Interim	2016-17 2nd Interim	change *	2017-18 Estimate	change **	2018-19 Estimate	Schedule B change ***
Revenue								
8010-8099 LCFF/Revenue Limit	49,643,037	48,939,827	48,955,769	15,942	49,468,461	512,692	54,176,181	4,707,720
8100-8299 Fed Revenue	2,273,853	2,327,189	2,329,189	2,000	2,329,189	-	2,329,189	-
8300-8599 Othr State Rev	2,930,301	2,757,859	2,860,849	102,990	1,781,849	(1,079,000)	1,469,849	(312,000)
8600-8799 Local Revenue	5,638,398	5,720,529	5,804,138	83,609	6,935,971	1,131,833	6,935,971	-
8900-8999 Contributions	-	-	-	-	-	-	-	-
Total Revenue	60,485,589	59,745,404	59,949,945	204,541	60,515,470	565,525	64,911,190	4,395,720
Expenditures								
1100	24,269,380	23,942,433	23,673,351	(269,082)	24,790,270	1,116,919	25,256,327	466,057
1200	1,279,322	1,265,069	1,239,569	(25,500)	1,262,873	23,304	1,286,615	23,742
1300	3,005,096	2,869,998	2,878,915	8,917	2,933,039	54,124	2,988,180	55,141
1900	473,023	777,142	780,031	2,889	794,696	14,665	809,636	14,940
1000 Certificated Salaries	29,026,821	28,854,642	28,571,866	(282,776)	29,780,877	1,209,011	30,340,758	559,880
2100	2,389,482	2,144,556	2,194,092	49,536	2,240,168	46,076	2,287,211	47,044
2200	2,572,664	2,622,933	2,610,453	(12,480)	2,765,273	154,820	2,823,343	58,071
2300	923,239	947,211	948,000	789	1,092,908	144,908	1,115,859	22,951
2400	2,481,138	2,611,470	2,548,329	(63,141)	2,601,844	53,515	2,656,483	54,639
2900	636,467	694,137	554,291	(139,846)	565,931	11,640	577,816	11,885
2000 Classified Salaries	9,002,990	9,020,307	8,855,165	(165,142)	9,266,123	410,958	9,460,712	194,589
3000 Employee Benefits	12,794,665	12,911,389	12,787,087	116,724	13,659,232	872,145	14,642,519	983,286
4100/4200	2,799,650	3,599,459	3,917,949	318,490	1,779,959	(2,137,990)	1,779,959	-
4300	2,875,411	3,049,573	2,528,723	(520,850)	2,480,972	(47,752)	2,494,419	13,447
4400	489,100	628,773	637,473	8,700	519,828	(117,645)	519,828	-
4000 Books & Supplies	6,164,161	7,277,805	7,084,145	(193,660)	4,780,759	(2,303,387)	4,794,206	13,447
5200/5300	620,838	556,168	474,801	(81,367)	467,074	(7,727)	267,074	(200,000)
5400	336,000	349,248	349,248	-	349,248	-	349,248	-
5500/5900	1,617,690	1,606,824	1,626,570	19,746	1,626,570	-	1,626,570	-
5600	722,249	651,522	696,973	45,451	680,706	(16,267)	680,706	-
5700	(157,700)	(157,700)	(157,835)	(135)	(157,835)	-	(157,835)	-
5100/5800	2,624,856	2,730,234	2,552,198	(178,036)	2,261,406	(290,792)	2,261,406	-
5000 Services & Contracts	5,763,933	5,736,296	5,541,955	(194,341)	5,227,169	(314,786)	5,027,169	(200,000)
6000 Capital Outlay	630,644	459,596	435,596	(24,000)	80,000	(405,596)	80,000	-
7100/7400	1,618,000	1,479,281	1,884,238	404,957	1,884,238	-	1,884,238	-
7300/7600	(107,708)	(109,751)	(69,852)	39,899	(69,852)	-	(69,852)	-
7000 Other Outgo	1,510,292	1,369,530	1,814,386	444,856	1,814,386	-	1,814,386	-
Subtotal Expenditures	64,893,506	65,629,565	65,090,200	(298,339)	64,608,547	(531,653)	66,159,749	1,551,202
Other Financing Sources/Uses								
Interfund transfer out	-	-	-	-	-	-	-	-
Subtotal Other Financing	-	-	-	-	-	-	-	-
Total Expenditures	64,893,506	65,629,565	65,090,200	(298,339)	64,608,547	(531,653)	66,159,749	1,551,202
Net Increase/(Decrease)	(4,407,917)	(5,884,161)	(5,140,255)	502,880	(4,093,077)	1,097,178	(1,248,559)	2,844,518
Beginning Balance	14,252,107	16,215,763	16,215,763		11,075,508		6,982,431	
Ending Balance	9,844,190	10,331,602	11,075,508		6,982,431		5,733,872	

* Estimated changes between First Interim and Second Interim

** Estimated changes between 2016/17 and 2017/18

*** Estimated changes between 2017/18 and 2018/19

**Pleasant Valley Elementary School District
Multi Year Projections
2016-17 2nd Interim**

	2016-17 Adopted	2016-17 1st Interim	2016-17 2nd Interim	change *	2017-18 Estimate	change **	2018-19 Estimate	Schedule B change ***
<u>Reserves:</u>								
Cash	5,250	5,250	5,250		5,250		5,250	
Legally Restricted	1,252,265	1,982,302	1,505,527		777,351		292,668	
Designated Econ Uncert	1,946,806	1,968,888	1,951,390		1,938,257		1,984,793	
Instructional Materials Adoption	-	-	-		-		-	
Equipment (Busses, mowers)	-	-	-		-		-	
Program Balances	3,283,884	6,162,699	5,993,753		4,861,920		4,861,920	
Budget Stabilization	3,355,985	212,463	1,619,588		(600,347)		(1,410,759)	

Pleasant Valley Elementary School District
Multi Year Projections
2016-17 2nd Interim
Unrestricted Operational

Schedule C

	2016-17 Adopted	2016-17 1st Interim	2016-17 2nd Interim	change *	2017-18 Estimate	change **	2018-19 Estimate	change ***	Explanation of Changes
Revenue									
8010-8099 LCFF/Revenue Limit	41,504,943	40,870,622	40,873,514	2,892	42,107,407	1,233,893	47,032,368	4,924,961	Increase of 400 students in 18/19
8100-8299 Federal Revenue	35,000	35,000	35,000	-	35,000	-	35,000	-	
8300-8599 Othr State Revenue	180,820	180,820	175,198	(5,622)	175,198	-	175,198	-	
8600-8799 Local Revenue	1,075,008	1,115,008	1,076,916	(38,092)	2,208,749	1,131,833	2,208,749	-	Swept carryover balances
8900-8999 Contributions	(14,488,306)	(12,749,721)	(11,597,901)	1,151,820	(12,097,901)	(500,000)	(12,497,901)	(400,000)	Transfer to locally restricted/restricted programs
Total Revenue	28,307,465	29,451,729	30,562,727	1,110,998	32,428,453	1,865,726	36,953,414	4,524,961	
Expenditures									
1100	12,355,367	12,273,155	11,920,342	(352,813)	12,880,500	960,158	13,122,654	242,153	17/18 and 18/19 Step @ 1.88% Staffing Changes
1200	928,445	925,325	899,825	(25,500)	916,742	16,917	933,976	17,235	17/18 and 18/19 Step @ 1.88%
1300	2,436,007	2,408,208	2,282,575	(125,633)	2,325,487	42,912	2,369,207	43,719	17/18 and 18/19 Step @ 1.88%
1900	-	-	-	-	-	-	-	-	
1000 Certificated Salaries	15,719,819	15,606,688	15,102,742	(509,946)	16,122,730	1,019,988	16,425,837	303,107	
2100	2,000	2,000	2,000	-	2,042	42	2,085	43	17/18 and 18/19 Step @ 2.1%
2200	1,841,720	1,896,960	1,900,473	3,513	2,040,383	139,910	2,083,231	42,848	17/18 and 18/19 Step @ 2.1%
2300	616,543	616,543	617,332	789	755,296	137,964	771,157	15,861	17/18 and 18/19 Step @ 2.1%
2400	2,142,890	2,228,902	2,152,464	(76,438)	2,197,666	45,202	2,243,817	46,151	17/18 and 18/19 Step @ 2.1%
2900	383,407	454,755	306,340	(148,415)	312,773	6,433	319,341	6,568	17/18 and 18/19 Step @ 2.1%
2000 Classified Salaries	4,986,560	5,199,160	4,978,609	(220,551)	5,308,160	329,551	5,419,631	111,471	
3000 Employee Benefits	7,247,026	7,362,707	7,225,991	(136,716)	8,062,450	836,459	8,623,931	561,482	17/18 and 18/19 STRS/PERS Increase
4100/4200	750,000	750,100	750,950	850	750,950	-	750,950	-	
4300	643,663	665,565	659,175	(6,390)	672,359	13,184	685,806	13,447	17/18 and 18/19 2% Increase in Supplies
4400	166,200	175,994	132,059	(43,935)	132,059	-	132,059	-	
4000 Books & Supplies	1,559,863	1,591,659	1,542,184	(49,475)	1,555,368	13,184	1,568,815	13,447	
5200/5300	134,309	160,333	166,660	6,327	166,660	-	166,660	-	
5400	320,000	327,000	327,000	-	327,000	-	327,000	-	
5500/5900	1,596,200	1,605,334	1,611,434	6,100	1,611,434	-	1,611,434	-	
5600	307,565	338,512	388,825	50,313	388,825	-	388,825	-	
5700	(160,300)	(159,641)	(154,138)	5,503	(154,138)	-	(154,138)	-	
5100/5800	514,212	494,740	630,116	135,376	630,116	-	630,116	-	
5000 Services & Contracts	2,711,986	2,766,278	2,969,897	203,619	2,969,897	-	2,969,897	-	
6000 Capital Outlay	50,000	-	-	-	50,000	-	50,000	-	
7100/7400	1,618,000	1,392,219	1,797,176	404,957	1,797,176	-	1,797,176	-	
7300/7600	(594,276)	(632,497)	(588,953)	43,544	(588,953)	-	(588,953)	-	
7000 Other Outgo	1,023,724	759,722	1,208,223	448,501	1,208,223	-	1,208,223	-	
Subtotal Expenditures	33,298,978	33,286,214	33,027,646	(258,568)	35,276,826	2,199,180	36,266,334	989,508	
Other Financing Sources/Uses									
Interfund transfer out	-	-	-	-	-	-	-	-	
Subtotal Other Financing	-	-	-	-	-	-	-	-	
Total Expenditures	33,298,978	33,286,214	33,027,646	(258,568)	35,276,826	2,199,180	36,266,334	989,508	
Net Increase/(Decrease)	(4,991,513)	(3,834,485)	(2,464,919)	1,369,566	(2,848,373)	(333,454)	687,080	3,535,453	
Beginning Balance	8,769,074	6,078,988	6,078,988		2,244,503		(603,870)		
Ending Balance	3,777,561	2,244,503	3,614,069	1,369,566	(603,870)		83,210		

* Estimated changes between First Interim and Second Interim

** Estimated changes between 2016/17 and 2017/18

*** Estimated changes between 2017/18 and 2018/19

Pleasant Valley Elementary School District
 Multi Year Projections
 2016-17 2nd Interim
 Unrestricted Operational

Schedule C

	2016-17 Adopted	2016-17 1st Interim	2016-17 2nd Interim	change *	2017-18 Estimate	change **	2018-19 Estimate	change ***	Explanation of Changes
Reserves:									
Cash	5,250	5,250	5,250		5,250		5,250		
Legally Restricted									
Designated Econ Uncert	1,946,806	1,968,888	1,951,390		1,938,257		1,984,793		
Instructional Materials Adoption Equipment (Busses, mowers)									
One-time Mandated Costs Payment									
Program Balances									
State Restricted Balances									
Budget Stabilization	1,825,505	270,365	1,657,429		(2,547,378)		(1,906,834)		

**Pleasant Valley School District
Multi Year Projections
2016-17 2nd Interim
Local Unrestricted Programs**

Schedule D

	2016-17 Adopted	2016-17 1st Interim	2016-17 2nd Interim	change *	2017-18 Estimate	change **	2018-19 Estimate	change ***	Explanation of Changes
Revenue									
8010-8099 LCFF/Revenue Limit	8,138,094	8,069,205	8,082,255	13,050	7,361,054	(721,201)	7,143,813	(217,241)	
8100-8299 Fed Revenue	-	-	2,000	2,000	2,000	-	2,000	-	
8300-8599 Othr State Rev	2,461,370	2,267,552	2,251,598	(15,954)	1,172,598	(1,079,000)	860,598	(312,000)	17/18 and 18/19 Decrease in One-Time funding
8600-8799 Local Revenue	299,822	136,000	136,000	-	136,000	-	136,000	-	swept carryover balances
8900-8999 Contributions	8,258,155	6,487,527	5,368,152	(1,119,375)	5,368,152	-	5,368,152	-	
Total Revenue	19,157,441	16,960,284	15,840,005	(1,120,279)	14,039,804	(1,800,201)	13,510,563	(529,241)	
Expenditures									
1100	7,776,419	7,270,945	7,253,105	(17,840)	7,389,463	136,358	7,528,385	138,922	17/18 and 18/19 Step @ 1.88%
1200	309,132	300,945	300,945	-	306,603	5,658	312,367	5,764	17/18 and 18/19 Step @ 1.88%
1300	358,563	253,764	388,314	134,550	395,614	7,300	403,052	7,438	17/18 and 18/19 Step @ 1.88%
1900	473,023	693,748	696,637	2,889	709,734	13,097	723,077	13,343	
1000 Certificated Salaries	8,916,837	8,519,402	8,539,001	119,599	8,801,414	162,413	8,966,881	165,467	
2100	363,728	171,273	174,971	3,698	178,645	3,674	182,397	3,752	17/18 and 18/19 Step @ 2.1%
2200	276,409	282,174	263,715	(18,459)	269,253	5,538	274,907	5,654	17/18 and 18/19 Step @ 2.1%
2300	78,075	79,557	79,557	-	81,228	1,671	82,933	1,706	17/18 and 18/19 Step @ 2.1%
2400	218,008	249,438	264,884	15,446	270,447	5,563	276,126	5,679	17/18 and 18/19 Step @ 2.1%
2900	19,488	2,003	14,603	12,600	14,910	307	15,223	313	17/18 and 18/19 Step @ 2.1%
2000 Classified Salaries	957,708	784,445	797,730	13,285	814,482	16,752	831,586	17,104	17/18 and 18/19 STRS/PERS Increase
3000 Employee Benefits	3,147,460	3,029,175	3,049,370	20,195	2,967,222	(82,148)	3,189,839	222,617	17/18 reduce Retirement Incentive
4100/4200	1,291,000	2,124,430	2,126,794	2,364	29,009	(2,097,785)	29,009	-	17/18 Textbook Adoption (one-time) approx \$2M
4300	1,768,773	1,885,075	1,133,613	(751,462)	1,083,613	(50,000)	1,083,613	-	17/18 Safety Equip, Maker Space (one-time)
4400	259,400	356,736	390,430	33,694	272,785	(117,645)	272,785	-	17/18 Maker Space (one-time)
4000 Books & Supplies	3,319,173	4,366,241	3,650,837	(715,404)	1,385,407	(2,265,430)	1,385,407	-	
5200/5300	215,205	159,399	50,414	(108,985)	50,414	-	50,414	-	
5400	1,000	7,248	7,248	-	7,248	-	7,248	-	
5500/5900	20,000	-	13,646	13,646	13,646	-	13,646	-	
5600	103,100	74,026	66,881	(7,145)	66,881	-	66,881	-	
5700	(10,500)	(17,959)	(18,735)	(776)	(18,735)	-	(18,735)	-	
5100/5800	383,779	667,099	381,290	(285,809)	381,290	-	381,290	-	
5000 Services & Contracts	712,584	889,813	500,744	(389,069)	500,744	-	500,744	-	17/18 Maker Space, Bus (one-time)
6000 Capital Outlay	445,644	320,596	300,596	(20,000)	-	(300,596)	-	-	
7100/7400	-	87,062	87,062	-	87,062	-	87,062	-	SPED Transportation Excess Costs
7300/7600	-	-	-	-	-	-	-	-	
7000 Other Outgo	-	87,062	87,062	-	87,062	-	87,062	-	
Subtotal Expenditures	17,499,406	17,996,734	17,025,340	(971,394)	14,556,332	(2,469,008)	14,961,519	405,187	
Other Financing Sources/Uses									
Interfund transfer out	-	-	-	-	-	-	-	-	
Subtotal Other Financing	-	-	-	-	-	-	-	-	
Total Expenditures	17,499,406	17,996,734	17,025,340	(971,394)	14,556,332	(2,469,008)	14,961,519	405,187	
Net Increase/(Decrease)	1,658,035	(1,036,450)	(1,185,335)	(148,885)	(16,528)	-	(1,450,956)	-	
Beginning Balance	3,156,329	7,141,247	7,141,247	-	5,955,912	-	5,439,384	-	
Ending Balance	4,814,364	6,104,797	5,955,912	(148,885)	5,439,384	-	3,988,429	-	

* Estimated changes between First Interim and Second Interim

** Estimated changes between 2016/17 and 2017/18

*** Estimated changes between 2017/18 and 2018/19

**Pleasant Valley School District
Multi Year Projections
2016-17 2nd Interim
Local Unrestricted Programs**

Schedule D

	2016-17 Adopted	2016-17 1st Interim	2016-17 2nd Interim	change *	2017-18 Estimate	change **	2018-19 Estimate	change ***	Explanation of Changes
Reserves:									
Cash									
Legally Restricted									
Designated Econ Uncert									
Instructional Materials Adoption									
Equipment (Busses, mowers)									
One-time Mandated Costs									
Payment									
Program Balances	3,283,884	6,162,699	5,993,753		4,861,920		4,861,920		
State Restricted Balances									
Budget Stabilization					577,464		(873,491)		
Local Unrestricted Program Balances									
0015 Lost Library Books	8,395	8,458	3,909		-		-		
0016 Save Camarillo Schools	10,301	-	-		-		-		
0020 Medl Cal Activities	-	-	2,000		-		-		
0030 NFL Preschool	24,765	4,250	4,250		-		-		
0040 Safety Credits	-	-	-		-		-		
0041 Cost Containment	-	-	-		-		-		
0050 CELDT	-	-	-		-		-		
0075 Attendance Incentive	9,359	32,404	14,583		14,583		14,583		
0140 GATE	26,918	83,153	32,423		-		-		
0156 Instructional Materials	762,312	-	-		-		-		
0260 Technology Vision	-	-	-		-		-		
0261 Chromebooks	6,639	4,620	4,620		-		-		
0280 LCAP Program	-	958,599	958,559		-		-		
0392 Deleted Program	-	45,832	45,832		-		-		
0405 Mandated Cost Program	2,435,195	4,855,933	4,861,920	One Time Fund	4,861,920		5,173,920		
0723 LCFF Home to School Transp	-	-	776		-		-		
0724 LCFF SPED Transp	-	-	-		-		-		
0790 (Supplemental) Low income	-	20	-		-		-		
0791 (Supplemental) ELL	-	49,737	-		-		-		
1100 Lottery	-	-	-		-		-		
1400 Education Protection Act	-	119,693	54,881		-		-		
	<u>3,283,884</u>	<u>6,162,699</u>	<u>5,993,753</u>		<u>4,861,920</u>		<u>5,173,920</u>		

Pleasant Valley Elementary School District
Multi Year Projections
2016-17 2nd Interim
Restricted

Schedule E

	2016-17 Adopted	1st Interim	2016-17 2nd Interim	change *	2017-18 Estimate	change **	2018-19 Estimate	change ***	Explanation of Changes
Revenue									
8010-8099 LCFF/Revenue Limit				-	-	-	-	-	
8100-8299 Fed Revenue	2,238,853	2,292,189	2,292,189	-	2,292,189	-	2,292,189	-	
8300-8599 Othr State Rev	288,111	309,487	434,053	124,566	434,053	-	434,053	-	
8600-8799 Local Revenue	4,263,568	4,469,521	4,591,222	121,701	4,591,222	-	4,591,222	-	Estimate 3% increase in local revenues
8900-8999 Contributions	6,230,151	6,262,194	6,229,749	(32,445)	6,729,749	500,000	7,129,749	400,000	
Total Revenue	13,020,683	13,333,391	13,547,213	213,822	14,047,213	500,000	14,447,213	400,000	
Expenditures									
1100	4,137,894	4,398,333	4,499,904	101,571	4,520,306	20,402	4,605,288	84,982	17/18 and 18/19 Step @ 1.88%
1200	41,745	38,799	38,799	-	39,528	729	40,272	743	17/18 and 18/19 Step @ 1.88%
1300	210,526	208,026	208,026	-	211,937	3,911	215,921	3,984	17/18 and 18/19 Step @ 1.88%
1900	-	83,394	83,394	-	84,962	1,568	86,559	1,597	
1000 Certificated Salaries	4,390,165	4,728,552	4,830,123	101,571	4,856,734	26,611	4,948,040	91,307	
2100	2,021,754	1,971,283	2,017,121	45,838	2,059,481	42,360	2,102,730	43,249	17/18 and 18/19 Step @ 2.1%
2200	454,535	443,799	446,265	2,466	455,637	9,372	465,205	9,568	17/18 and 18/19 Step @ 2.1%
2300	228,621	251,111	251,111	-	256,384	5,273	261,768	5,384	17/18 and 18/19 Step @ 2.1%
2400	120,240	133,130	130,981	(2,149)	133,732	2,751	136,540	2,808	17/18 and 18/19 Step @ 2.1%
2900	233,572	237,379	233,348	(4,031)	238,248	4,900	243,252	5,003	17/18 and 18/19 Step @ 2.1%
2000 Classified Salaries	3,058,722	3,036,702	3,078,826	42,124	3,143,481	64,655	3,209,494	66,013	17/18 and 18/19 Step @ 1%
3000 Employee Benefits	2,400,179	2,519,507	2,511,726	(7,781)	2,629,561	117,835	2,828,749	199,188	17/18 and 18/19 STRS/PERS Increase
4100/4200	758,650	724,929	1,040,205	315,276	1,000,000	(40,205)	1,000,000	-	17/18 Textbook Adoption (one-time)
4300	462,975	498,933	735,935	237,002	725,000	(10,935)	725,000	-	
4400	63,500	96,043	114,984	18,941	114,984	-	114,984	-	
4000 Books & Supplies	1,285,125	1,319,905	1,891,124	571,219	1,839,984	(51,140)	1,839,984	(200,000)	18/19 Educator Effectiveness completed
5200/5300	271,324	236,436	257,727	21,291	250,000	(7,727)	50,000	-	
5400	15,000	15,000	15,000	-	15,000	-	15,000	-	
5500/5900	1,490	1,490	1,490	-	1,490	-	1,490	-	
5600	311,584	238,984	241,267	2,283	225,000	(16,267)	225,000	-	
5700	13,100	19,900	15,038	(4,862)	15,038	-	15,038	-	
5100/5800	1,726,865	1,568,395	1,540,792	(27,603)	1,250,000	(290,792)	1,250,000	-	
5000 Services & Contracts	2,339,363	2,080,205	2,071,314	(8,891)	1,756,528	(314,786)	1,556,528	(200,000)	
6000 Capital Outlay	135,000	139,000	135,000	(4,000)	30,000	(105,000)	30,000	-	17/18 Purchase Vehicles (one-time)
7100/7400	-	-	-	-	-	-	-	-	
7300	486,568	522,746	519,101	(3,645)	519,101	-	519,101	-	
7000 Other Outgo	486,568	522,746	519,101	(3,645)	519,101	-	519,101	-	
Subtotal Expenditures	14,095,122	14,346,617	15,037,214	694,597	14,775,389	(156,825)	14,931,896	156,508	
Other Financing Sources/Uses									
Interfund transfer out	-	-	-	-	-	-	-	-	
Subtotal Other Financing	-	-	-	-	-	-	-	-	
Total Expenditures	14,095,122	14,346,617	15,037,214	694,597	14,775,389	(156,825)	14,931,896	156,508	
Net Increase/(Decrease)	(1,074,439)	(1,013,226)	(1,490,001)	(480,775)	(728,176)	656,825	(484,683)	243,492	
Beginning Balance	2,326,704	2,995,528	2,995,528		1,505,527		777,351		
Ending Balance	1,252,265	1,982,302	1,505,527	(480,775)	777,351		292,668		

* Estimated changes between First Interim and Second Interim

** Estimated changes between 2016/17 and 2017/18

*** Estimated changes between 2017/18 and 2018/19

Pleasant Valley Elementary School District
Multi Year Projections
2016-17 2nd Interim
Restricted

Schedule E

	2016-17 Adopted	1st Interim	2016-17 2nd Interim	change *	2017-18 Estimate	change **	2018-19 Estimate	change ***	Explanation of Changes
Reserves:									
Cash									
Legally Restricted	1,252,265	1,982,302	1,505,527		777,351		292,668		
Designated Econ Uncert	-	-	-		-		-		
Instructional Materials Adoption	-	-	-		-		-		
Equipment (Busses, mowers)	-	-	-		-		-		
One-time Mandated Costs Payment	-	-	-		-		-		
Program Balances									
State Restricted Balances	1,252,265	1,982,302	-		1,252,265		1,252,265		
Budget Stabilization	-	-	-		-		-		
State Restricted Balances									
3010 Title I	-	47,041	-		-		-		
3310 IDEA (SPED)	-	-	-		-		-		
3315 Pre School A (SPED)	-	-	-		-		-		
3320 Pre School B (SPED)	-	-	-		-		-		
4035 Title II	-	2,148	-		-		-		
4203 Title III	-	24,234	-		-		-		
5640 Medical Billing Option	235,989	263,142	-		250,000		250,000		
6230 Prop 39 CA Clean Energy	273,939	273,939	-		273,939		273,939		
6264 Educator Effectiveness	243,798	247,588	-		-		-		
6300 Lottery (Inst Materials)	-	342,953	-		-		-		
6500 Special Education	-	-	-		-		-		
6690 TUPE	-	-	-		-		-		
8150 Major Maintenance	-	87,282	-		-		-		
9010 Other Local	53,005	53,005	-		53,005		53,005		
9020 Youth Arts Academy	81,284	190,674	-		-		-		
9070 PV NFL	1,318	-	-		-		-		
9910 Donations (sites)	362,932	450,296	-		450,000		450,000		
	<u>1,252,265</u>	<u>1,982,302</u>			<u>1,026,944</u>		<u>1,026,944</u>		