

2016-17 Second Interim Budget

March 7, 2017



PVSD prepares 21st century learners who are responsible members of our global society.

Pleasant Valley School District

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Budget Categories

- Unrestricted Operations
 - Ongoing operational costs
 - Classroom teachers, support staff, utilities
- Locally Restricted Programs
 - Focused on District-based needs
 - Education Protection Act, Transportation, GATE, English Language Learners
- Restricted Programs
 - Specific guidelines
 - Title I, Special Education, Site Donations



2016-17 Second Interim

	Unrestricted Operations	Locally Restricted Programs	Restricted Programs	Total
Total Revenue	30,562,727	15,840,005	13,547,213	59,949,945
Total Expenditures	33,027,646	17,025,340	15,037,214	65,090,200
Net Increase/(Decrease)	(2,464,919)	(1,185,335)	(1,490,001)	(5,140,255)
Beginning Balance	6,078,988	7,141,247	2,995,528	16,215,763
Ending Balance	3,614,069	5,955,912	1,505,527	11,075,508



2016-17 Locally Restricted Program Balances

Resource	Program Description	Amount
0015	Lost Library Books	3,909
0020	Medi Cal Activities	2,000
0030	NFL Preschool	4,250
0075	Attendance Incentive	14,583
0140	GATE	32,423
0261	Chromebooks	4,620
0280	LCAP	958,559
0392	Teacher Block Grant	45,832
0723	LCFF Home to School Transportation	776
0405	Mandated Cost Program (One-time Funds)	<u>4,861,920</u>
	Locally Restricted Program Balance	\$5,928,872



2016-17 Second Interim Program Carryover Balances

	2016-17 Second Interim
Ending Balance	11,075,508
<u>Reserves:</u>	
Cash	5,250
Legally Restricted	1,505,527
Designated Econ Uncertainties	1,952,707
Locally Restricted Program Balances	5,928,872
Budget Stabilization	1,683,152

Program carryover balances are program funds that were available during the year and remain unspent at year end. Program carryover for 2016-17 is \$5.928 million comprised of Locally Restricted and \$1.505 in Legally Restricted program balances. This is an expected occurrence. Throughout the year, it is generally assumed that unrestricted and restricted programs will spend all of the funds available and expenditures are budgeted accordingly. At year end, the unspent budgeted funds for the many programs become part of the ending fund balance and is frequently called program carryover, while others may be swept back to the general fund. The \$7.433 million in carryover includes site donation funds, Educator Effectiveness, and one-time funds. The remaining balance is comprised of various programs, such as LCAP, YAA, GATE and Instructional Materials that are not fully spent in 2016-17.



2017/18 and 2018/19 Assumptions

- Assumptions for future years include
 - Director of Classified Personnel
 - Re-organization of Staffing
 - Increase in STRS/PERS rates
 - Employee longevity or step increases



Multi Year Projections

	2016-17 2nd Interim	2017-18 Estimate	2018-19 Estimate
Revenue			
8010-8099 LCFF/Revenue Limit	49,955,769	49,468,461	54,176,181
8100-8299 Fed Revenue	2,329,189	2,239,189	2,329,189
8300-8599 Othr State Rev	2,860,849	1,781,849	1,469,849
8600-8799 Local Revenue	5,804,138	6,935,971	6,935,971
8900-8999 Contributions	-	-	-
Total Revenue	59,949,945	60,515,470	64,911,190
Expenditures			
1000 Certificated Salaries	28,571,866	29,780,877	30,340,758
2000 Classified Salaries	8,855,165	9,266,123	9,460,712
3000 Employee Benefits	12,787,087	13,659,232	14,642,519
4000 Books & Supplies	7,084,145	4,780,759	4,794,206
5000 Services & Contracts	5,541,955	5,227,169	5,027,169
6000 Capital Outlay	435,596	80,000	80,000
7000 Other Outgo	1,814,386	1,814,386	1,814,386
Total Expenditures	65,090,200	64,608,547	65,159,749
Net Increase/(Decrease)	(5,140,255)	(4,093,077)	(1,248,559)
Beginning Balance	16,215,763	11,075,508	6,982,431
Ending Balance	11,075,508	6,982,431	5,733,872
Reserves:			
Cash	5,250	5,250	5,250
Legally Restricted	1,505,527	777,351	292,668
Designated Econ Uncert	1,951,390	1,994,901	2,023,039
Program Balances	5,993,753	4,204,928	3,412,913
Budget Stabilization	1,619,588		



Questions

